

State of Michigan  
Department of Management and Budget  
Public School Retirement System

March 2008 Payroll Statistics

Date of Board Meeting	April 24, 2008
Number added to payroll	356
Number of Annual Pensions less than \$1,000	7 or 2%
Number of Annual Pensions \$1,000 to \$9,999.99	173 or 49%
Number of Annual Pensions \$10,000 to \$19,999.99	67 or 19%
Number of Annual Pensions \$20,000 or more	109 or 31%
Total retirees to date	162,315
Average retirement age	60.15
Lowest pension	\$ 730.92
Highest pension	\$ 89,993.04
Average annual pension for month	\$ 15,558.88